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Tsui Wah Holdings Limited

翠華控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1314)

RE-DESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Tsui Wah Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr Cheung Wai Keung (“**Mr. Cheung**”) will be re-designated from an executive director to a non-executive Director with effect from 16 August 2014 due to his decision to devote more time to his other commitments.

Mr. Cheung Wai Keung, aged 62, is one of the founders of the Group and was appointed as an executive Director since 29 May 2012. Apart from his current directorate in the Company, he also held directorship in various subsidiaries of the Group. Mr. Cheung has extensive experience and has worked in the restaurant industry for over 43 years. Prior to the founding of the Group, Mr. Cheung worked as a manager in a number of restaurants during the period between 1977 to 1989.

Mr. Cheung completed the Hygiene Supervisor Training Course (衛生督導員訓練課程) organized by the Food and Environmental Hygiene Department in July 2004 and the Basic Food Hygiene Certificate for Hygiene Managers (基礎食物衛生經理課程) in December 2004 organized by the Li Ka Shing Institute of Professional and Continuing Education of the Open University of Hong Kong.

As at the date of this announcement, Mr. Cheung was deemed to be interested in 878,956,000 shares of the Company and 26,800,054 share options granted under the Pre-IPO share option scheme of the Company, representing approximately 64.48% of the issued share capital of the Company.

The previous service agreement entered into between Mr. Cheung and the Company will be terminated with effect from 16 August 2014. Mr. Cheung will enter into a new service agreement with the Company for his re-designation as a non-executive Director for a term of one year commencing from the effective date of his re-designation, pursuant to which he will be subject to renewal. Mr. Cheung is also subject to retirement from office by rotation and re-election at the annual general meeting of the Company and vacation of office in accordance with the articles of association of the Company. Pursuant to the service contract, Mr. Cheung will be entitled to HK\$180,000 per annum for his re-designation as a non-

executive Director, which is determined by the Board based on the recommendations of the remuneration committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for his position.

Mr. Cheung did not hold any directorships in any other listed public companies in the last three years and he does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, Mr. Cheung does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). There is no other information relating to the re-designation of Mr. Cheung as a non-executive Director that needs to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to requirements of Rules 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

By Order of the Board
Tsui Wah Holdings Limited
LEE Yuen Hong
Chairman and executive Director

Hong Kong, 16 July 2014

As at the date of this announcement, our executive Directors are Mr. Lee Yuen Hong, Mr. Ho Ting Chi, Mr. Cheung Yu To, Mr. Cheung Yue Pui and Mr. Cheung Wai Keung and our independent non-executive Directors are Mr. Goh Choo Hwee, Mr. Wong Chi Kin and Mr. Yim Kwok Man.