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Tsui Wah Holdings Limited

翠華控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1314)

INSIDE INFORMATION

(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR; AND (2) CHANGE OF SENIOR MANAGEMENT

The Board hereby announces the following changes of director and senior management:

1. Mr. Cheung WK has resigned as the non-executive director of the Company with effect from 31 December 2015;
2. Mr. Yang has resigned as the chief financial officer of the Company with effect from 1 January 2016 and will remain as the chief executive officer of mainland China region; and
3. Ms. Hong has been appointed as the chief financial officer of the Company with effect from 1 January 2016.

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors of Tsui Wah Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Cheung Wai Keung (“**Mr. Cheung WK**”) has tendered his resignation as the non-executive director of the Company with effect from 31 December 2015 after taking into account that he needs to devote more time and energy to his personal affairs. Mr. Cheung WK confirmed that he has no disagreement with the Board and that he is not aware of any matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. Cheung WK for his unswerving support and valuable contributions to the Company throughout his term of office.

CHANGE OF SENIOR MANAGEMENT

With regard to the Group's expanding market in mainland China and the need to manage the Group's business across different cities, Mr. Yang Dong John ("**Mr. Yang**") will focus on managing the business in mainland China and step down from his role as the chief financial officer of the Company with effect from 1 January 2016. Mr. Yang will remain as the chief executive officer of mainland China region. Mr. Yang confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company. Following the resignation of Mr. Yang as the chief financial officer of the Company, Ms. Hong On Nei ("**Ms. Hong**") has been appointed as the chief financial officer of the Company with effect from 1 January 2016.

Ms. Hong, aged 38, is currently the head of internal control of the Company. Ms. Hong has been the head of internal control of the Company since 1 September 2014 and she is mainly responsible for assisting related work on the Group's internal control. Ms. Hong graduated from the University of Hong Kong with a Bachelor's degree in Business Administration (Accounting and Finance). She is a member of The Hong Kong Institute of Certified Public Accountants and a fellow member of The Association of Chartered Certified Accountants. Prior to joining the Group, Ms. Hong was a senior manager at Ernst & Young.

Ms. Hong has 15 years' experience in providing services to listed companies and multinational corporations, including risk management, internal control and auditing services in relation to initial public offerings, major acquisitions, spin-offs and reorganisations.

The Board would like to thank Mr. Yang for his valuable contributions during his term of office as the chief financial officer of the Company and welcome Ms. Hong as the chief financial officer of the Company and Mr. Yang remaining as the chief executive officer of mainland China region.

By order of the Board
Tsui Wah Holdings Limited
LEE Yuen Hong
Chairman and Executive Director

Hong Kong, 31 December 2015

As at the date of this announcement, the executive directors of the Company are Mr. Lee Yuen Hong, Mr. Ho Ting Chi, Mr. Cheung Yu To and Mr. Cheung Yue Pui and the independent non-executive directors of the Company are Mr. Goh Choo Hwee, Mr. Wong Chi Kin and Mr. Yim Kwok Man.