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Tsui Wah Holdings Limited

翠華控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1314)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Further to the announcement of the Company dated 1 June 2016, the Board wishes to inform the Shareholders and potential investors that the Group is expected to record a substantial decrease in profit for Year 2016 by more than 50% as compared with that reported for the year ended 31 March 2015. The information contained in this announcement only represents a preliminary assessment based on the information made available to the Board as at the date hereof and such information or figure has not been reviewed or audited by the auditors of the Company or reviewed by the audit committee of the Company. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for Year 2016 which is expected to be published before the end of June 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Tsui Wah Holdings Limited (“**Company**” and together with its subsidiaries, “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”, Chapter 571, Laws of Hong Kong).

Further to the announcement of the Company dated 1 June 2016, the board of directors of the Company (“**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited management accounts of the Group for the year ended 31 March 2016 (“**Year 2016**”) and the information currently available to the Board, the Group is expected to record

a substantial decrease in profit for Year 2016 by more than 50% as compared with that reported for the year ended 31 March 2015. Such decrease in profit for Year 2016 was mainly attributable to:

- (a) the slower economic growth in Mainland China;
- (b) the deterioration in Hong Kong's retail industry in Year 2016 and the dropping of the number of tourists from Mainland China;
- (c) the pressure faced by the food and beverage sector in Hong Kong, mainly arising from rental costs and labour costs; and
- (d) impairment of property, plant and equipment as a consequence of prolonged recovery of capital expenditure of certain restaurants resulting from the matters referred to in the above.

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Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tsui Wah Holdings Limited
LEE Yuen Hong
Chairman and Executive Director

Hong Kong, 21 June 2016

As at the date of this announcement, our executive directors are Mr. Lee Yuen Hong, Mr. Cheung Yu To and Mr. Cheung Yue Pui, our non-executive director is Mr. Ho Ting Chi, and our independent non-executive directors are Mr. Goh Choo Hwee, Mr. Wong Chi Kin and Mr. Yim Kwok Man.