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Tsui Wah Holdings Limited

翠華控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1314)

CHANGE OF SENIOR MANAGEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of Tsui Wah Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Hong On Nei (“**Ms. Hong**”) has resigned as the chief financial officer of the Company with effect from 19 August 2016 to pursue her personal career development. Ms. Hong confirmed to the Board that she has no disagreement with the Board and there are no matters relating to her resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board is identifying a suitable candidate to fill the vacancy following Ms. Hong’s departure. In the interim, Mr. Yang Dong John (“**Mr. Yang**”), the Company’s current chief executive officer (Mainland China) and the former chief financial officer until December 2015, will be responsible for overseeing the Group’s financial reporting functions and specific financial projects. Mr. Yang was the chief financial officer of the Company from June 2012 to December 2015. He also managed the business of the Group in Mainland China since April 2014. Subsequently, in order to focus on the Group’s business development in Mainland China, he acted as the chief executive officer (Mainland China). He has been a member of The Hong Kong Institute of Certified Public Accountants since 2003 and a non-practicing member of The Chinese Institute of Certified Public Accountants since 2011. Mr. Yang has accumulated over ten years of extensive experience in auditing, consolidated accounting, financial management, due diligence investigation, compliance auditing and financial auditing.

The Group's finance department currently has over 40 experienced staff. With Mr. Yang's supervision of the Group's financial reporting functions and specific financial projects, the Board is of the view that the resignation of Ms. Hong will not have any adverse effect on the Group.

By order of the Board
Tsui Wah Holdings Limited
LEE Yuen Hong
Chairman and executive Director

Hong Kong, 22 August 2016

As at the date of this announcement, our executive Directors are Mr. Lee Yuen Hong, Mr. Cheung Yu To and Mr. Cheung Yue Pui, our non-executive Director is Mr. Ho Ting Chi, and our independent non-executive Directors are Mr. Goh Choo Hwee, Mr. Wong Chi Kin and Mr. Yim Kwok Man.