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Tsui Wah Holdings Limited

翠華控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1314)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Group expects to record a substantial decrease in profit after tax for the year ended 31 March 2019 by more than 70% as compared with that reported for the year ended 31 March 2018. The information contained in this announcement only represents a preliminary assessment based on the information made available to the Board as at the date hereof and such information or figure has not been reviewed or audited by the Independent Auditors or reviewed by the Audit Committee.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Tsui Wah Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (the “**SFO**”).

The board of directors of the Company (the “**Directors**” and the “**Board**”, respectively) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited management accounts of the Group for the year ended 31 March 2019 and the information currently available to the Board, the Group expects to record a substantial decrease in profit after tax for the year ended 31 March 2019 by more than 70% as compared with that reported for the year ended 31 March 2018. Such decrease in profit for the year ended 31 March 2019 was mainly attributable to the decrease in revenue from operations due to the continuous challenging business environment faced by the Group during the year and the increase in both business development costs and operating expenses.

The information contained in this announcement only represents a preliminary assessment based on the information made available to the Board as at the date hereof and such information or figure has not been reviewed or audited by the independent auditors of the Company (the “**Independent Auditors**”) or reviewed by the audit committee of the Company (the “**Audit Committee**”). Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 31 March 2019, which is expected to be published by the end of June 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Tsui Wah Holdings Limited
Kwok Siu Man
Company Secretary

Hong Kong, 24 May 2019

As at the date of this announcement, the Board comprises the following members: (a) Mr. LEE Yuen Hong (Chairman) and Mr. LEE Tsz Kin Kenji as executive Directors; (b) Mr. CHENG Chung Fan, Mr. WONG Chi Kin and Mr. YANG Dong John as non-executive Directors; and (c) Mr. GOH Choo Hwee, Mr. TANG Man Tsz and Mr. YIM Kwok Man as independent non-executive Directors.