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翠華集團®
TSUI WAH GROUP

Tsui Wah Holdings Limited

翠華控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1314)

PROFIT WARNING

Based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the Interim Period and the information currently available to the Board, the Group is expected to record a loss for the Interim Period, while profit amounted to HK\$14.47 million was recorded for the corresponding period in 2018. The information contained in this announcement has not been reviewed or audited by the Independent Auditors or reviewed by the Audit Committee. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Interim Period, which is expected to be published by the end of November 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Tsui Wah Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Directors**” and the “**Board**”, respectively) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2019 (the “**Interim Period**”) and the information currently available to the Board, the Group is expected to record a loss for the Interim Period, while profit amounted to HK\$14.47 million was recorded for the corresponding period in 2018. To the best knowledge of the Directors, the loss was mainly attributable to (i) the substantial decrease in revenue resulting from various uncertainties in the current environment, including the depreciation of Renminbi, weakened consumer sentiment, as well as a sharp decline in inbound visitors starting from mid-June 2019; and (ii) the increase in percentage of operating costs over revenue resulting from the continuous

rise in operating costs such as the costs of food ingredients and manpower. At present, the Group maintains a stable financial position and has sufficient cash on hand to meet its business needs.

The information contained in this announcement is prepared only based on (i) the Board's preliminary assessment of the consolidated management accounts of the Group, which have neither been audited or reviewed by the independent auditors of the Company (the "**Independent Auditors**") nor reviewed by the audit committee of the Company (the "**Audit Committee**"); and (ii) the information currently available to the Board, which is subject to change and finalisation. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Interim Period, which is expected to be published by the end of November 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Tsui Wah Holdings Limited
Kwok Siu Man
Company Secretary

Hong Kong, 30 October 2019

As at the date of this announcement, the Board comprises the following members: (a) Mr. LEE Yuen Hong (Chairman), Mr. LEE Tsz Kin Kenji (Group Chief Executive Officer) and Ms. LEE Sin Ying as Executive Directors; (b) Mr. CHENG Chung Fan, Mr. WONG Chi Kin and Mr. YANG Dong John as Non-executive Directors; and (c) Mr. GOH Choo Hwee, Mr. TANG Man Tsz and Mr. YIM Kwok Man as Independent Non-executive Directors.